

ORDINANCE NUMBER 03-15

**AN ORDINANCE OF THE TOWN OF WESTFIELD
TO ALLOW FOR THE LOAN OF MONEY FROM THE WASTEWATER UTILITY OF
THE TOWN OF WESTFIELD**

WHEREAS, the Town of Westfield, Indiana, hereinafter referred to as "Town", has, the responsibility to establish, maintain manage fiscal responsibility for the Town of Westfield and it's citizens; and

WHEREAS, the Council from time to time exercises those responsibilities in a variety of way utilizing all assets of the Town of Westfield; and,

WHEREAS, the Town of Westfield owns and maintains a Wastewater Utility with cash deposits not otherwise budgeted; and,

WHEREAS, the Town Council of the Town of Westfield, Indiana, has determined that a loan from the Wastewater Utility is in the best interests of the Town.

**NOW THEREFORE BE IT ORDAINED BY THE WESTFIELD TOWN COUNCIL AS
FOLLOWS:**

SECTION I. As of the adoption of this Ordinance, the Clerk-Treasurer is authorized to borrow from the Wastewater Utility an amount not to exceed \$1,500,000.00 dollars for the purpose of making budgeted loan payments

SECTION II. That any amount borrowed under Section I. shall be repaid to the Town Wastewater Utility no later than December 31, 2003. and there shall be no interest charged.

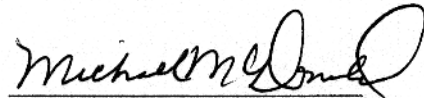
SECTION II. This Ordinance shall be in full force and effect after its proper notice pursuant to IC 5-3-1-2.

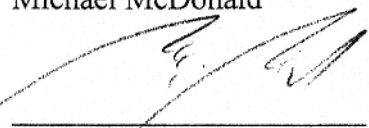
SECTION III. This Ordinance is adopted pursuant to the power granted the Town of Westfield by IC 36-1-3-1,et al.

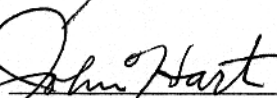
200300060949
Filed for Record in
HAMILTON COUNTY, INDIANA
JENNIFER J HAYDEN
06-25-2003 At 11:17 am.
ORDINANCE 11.00

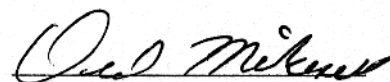
ADOPTED AND PASSED THIS 9 DAY OF June, 2002, BY THE
WESTFIELD TOWN COUNCIL, HAMILTON COUNTY, INDIANA.

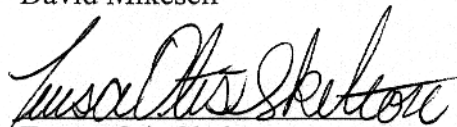
Voting For


Michael McDonald


Mic Mead


John Hart


David Mikesell


Teresa Otis Skelton

Voting Against

Michael McDonald

Mic Mead

John Hart

David Mikesell

Teresa Otis Skelton

ATTEST:


Clerk-Treasurer, Cindy Gossard

This instrument prepared by: Brian J. Zaiger, Attorney at Law
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Noblesville, IN 46060
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